



Annual Report

2025-26

BUILDING FUTURES
BEYOND EDUCATION

RVG EDUCATIONAL FOUNDATION



MoU Signing for the
**Agrawal Oswal Chhatrawas
Marol, Andheri**
July 11, 2025



Building Futures Beyond Education

This Annual Report presents the activities, achievements and progress of RVG Educational Foundation during the financial year 2025–26.

The report reflects the institution's unwavering commitment towards nurturing aspiring Chartered Accountants through quality residential facilities, academic support, student welfare initiatives, institutional development and responsible governance.

Besides reviewing the year's accomplishments, the report outlines the institution's long-term vision, strategic priorities and commitment towards creating an environment where students can learn, grow and become responsible professionals.

The report has been prepared with the objective of maintaining transparency, encouraging stakeholder engagement and documenting the continued evolution of RVG Educational Foundation.

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Our Identity

RVG is more than a place to stay, it is a institution where aspirations are nurtured, values are strengthened, and futures are built.

Building Futures with Purpose

Education has the power to transform lives, but its true impact is realised only when students are provided with the right environment to learn, grow, and flourish. At RVG Educational Foundation, we believe that professional success is built not merely through academic excellence, but through values, discipline, mentorship, and a supportive community that nurtures holistic development.

Established in 1957, RVG Educational Foundation has evolved into one of India's most respected institutions, dedicated to supporting students pursuing Chartered Accountancy. From its humble beginnings with a single hostel, the institution has steadily grown into a network of modern residential campuses, earning a reputation as the "Factory of Chartered Accountants" through its unwavering commitment to student success.

RVG is far more than a hostel. It is a comprehensive residential learning ecosystem where students from diverse backgrounds come together with a shared aspiration to pursue professional excellence while developing integrity, leadership, resilience, and a strong sense of social responsibility. Every initiative at RVG is designed to create an environment where students not only succeed academically but also grow into responsible professionals and compassionate citizens.

With a proud alumni network of over 13,000 Chartered Accountants, RVG's legacy continues to be strengthened by the enduring trust of students, parents, alumni, donors, trustees, and well-wishers. Their unwavering support has enabled the institution to continuously enhance its infrastructure, expand student capacity, introduce modern facilities, and create opportunities that enrich the overall student experience.

Today, RVG Educational Foundation stands as a symbol of trust, excellence, and service where aspirations are transformed into achievements, lifelong relationships are forged, and generations of professionals are empowered to make meaningful contributions to society.

Our Core Values

◆ Integrity

◆ Excellence

◆ Student First

◆ Inclusiveness

◆ Service

◆ Innovation

Vision

To be the finest institution to facilitate higher education to students at affordable costs and to imbibe culture and ethics so as to ignite their mind and soul to become the best global citizens and take leadership with competence.

Mission

To provide the best educational and residential facilities and resources and to equip students with modern technology at affordable costs.

Transformation Over the Years

From a small beginning to an ambitious future, our journey reflects nearly seven decades of growth, impact, and unwavering commitment to educational excellence.

A TIMELINE OF OUR GROWTH

1965
94+
STUDENTS



First campus
Started in 1962

1975
151+
STUDENTS

1995
300+
STUDENTS

2011
500+
STUDENTS
2 campuses

2013
650+
STUDENTS
3 campuses

2023
1,100+
STUDENTS
4 campuses

2029
3,000+
STUDENTS
5 campuses

“

Honoring our legacy.
Celebrating our progress.
Building the future ahead.



Building Tomorrow's Landmark Institution

RVG Agrawal Oswal Chhatrawas, Marol

Artist impression

For nearly seven decades, RVG Educational Foundation has remained committed to providing aspiring Chartered Accountants with an environment that nurtures discipline, academic excellence, personal growth, and professional success. With an existing residential capacity of 1200 students across four campuses, RVG has consistently produced outstanding academic results, with pass percentages significantly higher than the national average and an impressive legacy of All India Rank holders.

As the demand for trusted, safe and quality residential facilities continues to grow, RVG has embarked on its most ambitious initiative to date, the development of RVG Agrawal Oswal Chhatrawas at Marol. More than a hostel, this landmark project is envisioned as India's largest and most comprehensive residential ecosystem

for aspiring Chartered Accountants, designed to redefine student living, academic support, and holistic development.

Designed by the internationally acclaimed Sanjay Puri Architects and supported by some of the industry's leading consultants, this campus is being planned as a best in class residential facility that seamlessly integrates modern infrastructure with spaces that encourage learning, collaboration, well-being, and community living.

Every aspect of the project is thoughtfully designed to create an environment where students can live comfortably, study effectively, and unleash their fullest potential.

Vision to execution

-  Demolition of the existing structure has been completed.
-  Provisional No Objection Certificate received from the Chief Fire Officer and other NOCs are underway.
-  Applications for statutory concessions submitted to MCGM.
-  Architects, consultants and statutory agencies have been appointed.
-  Appointment of contractors and execution partners is in progress.
-  Donor commitment over ₹ 300 crores received.

Estimated
Project Cost
₹ 350 crores

The campus will feature best in class facilities including:

Modern Air-Conditioned Residential Rooms	Dedicated Study Lounges & 24x7 Reading Spaces	Library & Digital Resource centre	Seminar & Training Rooms
Modern Mess & Dining Halls	Best-in-Class Auditorium	Indoor & Outdoor Recreational Areas	Sports & Fitness Facilities
Healthcare Facilities	Convenience & Merchandise Stores	Incubation Centre & Placement Cell	Public Reading Room

Project Snapshot

 Location	Marol, Andheri (East), Mumbai
 Built-up Area	Approx. 4,00,000 sq. ft. (21-storey campus)
 Principal Donor	Motilal Oswal Foundation ₹100 Crores
 Proposed Capacity	Approximately 1,800 – 2,000 students
 Expected Completion	End of 2028

Fund Raising

Seat Donors:

₹21 lakh per seat

with Admission eligibility rights for one seat.

Get Involved

To contribute to this project and be a part of it, connect with us at:

admin@rvgef.org
+91 99670 22539.

Partners in Purpose

RVG Agrawal Oswal Chhatrawas, Marol

Main Donors

Shri Raamdeo Agrawal

Shri Motilal Oswal

Key Donors

Shri Madhusudan Agarwal

Shri Ramesh Poddar

Shri Ramprakash Bubna

Shri Sanjay Dangi

Shri Anand Rathi

Shri Ashok Patni

Shri Narottam Seksaria

Shri Pradeep Rathore

Shri Rajendra Barwale

Shri Rajesh Gupta

Shri Rajesh Sharma

Shri Ramakant Tibrewala

Shri Sharad Saraf

Shri Shreegopal Kabra

Shri Anil Agrawal

Shri Anil Patodia

Shri Ashish Kacholia

Shri Ashok Mahansaria

Shri Dilip Bang & Shri Kishore Bang

Shri Dinesh Nolkha

Shri Gaurishankar Jhalani

Shri Jaikumar Gupta

Shri Jugal Maheshwari

Shri Kamal Somani

Shri Kamalnayan Rajpuria & Shri Yogendra Rajpuria

Shri Madhu Kela

Shri Navin Dalmia

Shri Nirmal Gangwal

Shri Pratap Bohra

Shri Ramakant Baheti

Shri Sanjay Khemani

Shri Sunil Goyal & Shri Manoj Singrodia

Shri Suresh Bhageria

Shri Suresh Pansari & Shri Krishna Kumar Choudhary

Shri Sushil Gadia & Shri Sanjay Dokania

Shri Tarun Jain

Shri Vikas Khemani

Shri Vishwanath Choudhary

Shri Anil Raika

Shri Ashok L Goyal

Shri Dakshendra Agrawal

Shri Dinesh Bansal

Shri Dinesh Lodha

Shri Pawan Jain

Shri Siddharth Karnawat

Shri Sunil Tibrewal

Shri Vijay Jain

With heartfelt gratitude, we also thank all seat donors whose generosity, trust, and support have strengthened the foundation of RVG Agrawal Owsal Chhatrawas and the commitment to inspire generations.

Voices of Leadership

"Great institutions are built not by individuals, but by generations united by a shared vision."



A Journey of Transformation

President's Message



Dear Members,

Every Annual Report offers us an opportunity to pause, reflect, and appreciate how far we have come. More importantly, it enables us to reaffirm the purpose that has guided RVG Educational Foundation for nearly seven decades. While our campuses, infrastructure, and student community have grown significantly over the years, our mission has remained unwavering to create an environment where deserving students are empowered to pursue their dream of becoming Chartered Accountants while developing into ethical professionals, responsible citizens, and compassionate human beings.

For me, this report carries a special significance. My association with RVG began as a student and has since evolved into one of the most meaningful journeys of my life. Serving this institution in various capacities, and ultimately as its President, has been both a privilege and a deeply enriching experience. RVG has never been merely an institution to me, it has been a source of strength, values, lifelong relationships and purpose.

As my second term, serving as the President, comes to an end, the past three years have been among the most transformative. Guided by our founding principles and strengthened by the collective efforts of our trustees, managing committee, donors, alumni, employees, volunteers, and well-wishers, we have focused not merely on expansion, but on building an institution that is stronger, more transparent, technologically advanced, financially prudent, and deeply student-centric.

During this period, we have strengthened our governance framework, enhanced statutory compliance, improved financial discipline, modernised administrative systems, and embraced technology to create a digitally enabled institution. Investments in cloud infrastructure, campus-wide high-speed connectivity, upgraded IT systems, and improved operational processes have positioned RVG to serve future generations more effectively. At the same time, we have continued to invest in our people through structured employee welfare initiatives, professional development programmes, improved workplace infrastructure, and systems that promote accountability, excellence, and long-term institutional sustainability.

Our commitment to students has remained at the heart of every decision we have taken. Along with continuous improvements to hostel infrastructure and residential amenities, we have strengthened dining facilities, healthcare initiatives, placement support, financial assistance, merit scholarships, personality development programmes, and academic support systems. Our endeavour has always been to provide far more than accommodation. We seek to create a holistic ecosystem where students can learn, grow, build lifelong friendships, and prepare themselves to become capable professionals and responsible members of society.

Our students continue to inspire us through their achievements. Outstanding examination results, All India Ranks including Gold Medal, and their continued success across the profession reaffirm our belief that when students are provided with the right environment, guidance, and opportunities, excellence

naturally follows. Equally encouraging has been the successful organisation of numerous academic, professional, cultural, sports, spiritual, and personality development programmes that have enriched campus life and reinforced our commitment to holistic development.

One of the defining milestones of this journey has undoubtedly been the commencement of the construction of RVG Agrawal Oswal Chhatrawas at Marol, our most ambitious project to date. More than a residential campus, it represents our vision of creating India's most comprehensive residential ecosystem for aspiring Chartered Accountants. Designed to accommodate nearly 2,000 students, this landmark project reflects our confidence in the future of professional education and our commitment to creating best in class infrastructure that will serve generations of students in the decades to come.

This transformational initiative has been made possible through the extraordinary generosity and unwavering faith of our distinguished alumni and principal benefactors, Shri Raamdeo Agrawal and Shri Motilal Oswal. Their remarkable contribution is a powerful expression of gratitude towards the institution that shaped their formative years. I also extend my heartfelt gratitude to all our donors whose trust, generosity, and belief in RVG have strengthened our vision and enabled this landmark initiative to become a reality.

Financial prudence has remained one of our guiding principles throughout this period. Careful financial planning, disciplined expenditure management, and responsible utilisation of resources have significantly strengthened the institution's financial position.

Infrastructure development across all our campuses has received unprecedented attention. Existing hostels have been upgraded with improved facilities, enhanced student capacity, renovated rooms, air-conditioning, modern furniture, and better residential amenities to ensure a safe, comfortable, and conducive living environment for our students.

Looking ahead, our aspirations extend well beyond physical expansion. Through our Vision 2030, we seek to build best-in-class campuses, deepen alumni engagement, strengthen academic support, embrace technology, enhance student well-being, and ensure long-term financial sustainability.

I warmly invite every member of the RVG family to remain actively involved in this journey by sharing ideas, contributing expertise, mentoring students, and supporting institutional initiatives. Your continued guidance and participation are invaluable in shaping the future of our institution. Every contribution, whether through time, knowledge, mentorship, or financial support, creates opportunities for deserving students and strengthens the institution that has served generations of Chartered Accountants.

Those who wish to contribute may connect with us at givingbackatrvg@rvgef.org, while ideas and suggestions may be shared at president@rvgef.org.

Finally, I extend a warm invitation to each one of you to join us at the 69th Annual General Meeting of RVG Educational Foundation. Your presence, participation, and insights are invaluable as we reflect on our journey, celebrate our achievements, and collectively shape the future direction of our institution.

Together, let us continue building an institution that inspires excellence, strengthens character, and contributes meaningfully to our profession, our society, and our nation.



**Institutions are not built by
buildings alone.
They are built by people who
dream beyond their tenure.**

With kind regards,

CA Sunil Goyal
President & Trustee

A Legacy Entrusted to Every Generation

Senior Trustee's Message



Institutions built on values possess a unique ability to endure across generations. RVG Educational Foundation is one such institution.

For almost seven decades, the institution has remained committed to creating opportunities for young students who leave their homes in pursuit of professional education. Thousands have entered our campuses with aspirations and departed with confidence, knowledge and values that have enabled them to excel in every sphere of life.

Having witnessed RVG's evolution over the years, I consider it both a privilege and a responsibility to contribute towards preserving the ideals upon which this institution was established. The remarkable progress achieved by RVG is the result of collective effort. Trustees, committee members, alumni, donors, staff and volunteers have each played an invaluable role in shaping the institution's journey. Their commitment has enabled RVG to grow while remaining firmly rooted in its founding principles.

The proposed RVG Agrawal Oswal Chhatrawas at Marol represents an important milestone in this continuing journey. It reflects our determination to anticipate future needs while remaining committed to affordability, quality and student welfare.

Growth, however, is not measured solely by infrastructure. It is equally reflected in the values we uphold, the governance we practise and the confidence we inspire among students and parents. These principles will continue to guide every decision taken by the institution.

I extend my heartfelt gratitude to everyone who has contributed to RVG's continued progress. Your support has transformed aspirations into achievements and dreams into enduring realities.

To our students, I encourage you to make the most of every opportunity that RVG offers. Learn with curiosity, conduct yourselves with humility and strive to contribute positively to society. Your success will always remain the institution's greatest accomplishment.

As custodians of this institution, we remain committed to strengthening RVG for future generations while preserving the legacy entrusted to us.

"आइए, हम सब मिलकर RVG की इस विरासत को संजोये रखें - ताकि आने वाली पीढ़ियाँ भी इस सेवा की परंपरा को गर्व से आगे बढ़ा सकें।"

With kind regards,

Sushil Gadia
Senior Trustee

Honouring Those Who Make Our Journey Possible

"Every milestone begins with a believer."



Pillars of our Progress

Our Principal Patrons

The story of RVG Educational Foundation cannot be told without recognising the remarkable families and individuals whose enduring support has shaped its evolution. Their contributions extend far beyond philanthropy, they have helped establish institutions, preserve values and create opportunities for thousands of deserving students.

The Rajpuria Family - A Legacy of Service Across Four Generations

In an era where multi-generational commitment is increasingly rare, the Rajpuria family stands as a shining example of vision, humility and selfless service. Their establishment of Madanlal Rajpuria Vidyarthi Griha, RVG's first hostel, laid the foundation for an institution that has supported generations of aspiring Chartered Accountants.

For over four generations, the family has remained actively involved in RVG's governance and growth, contributing not only through philanthropy but also through leadership, guidance and personal commitment. Their enduring association reflects a deep belief in education, institution building and the power of giving back to the society.

Shri Raamdeo Agrawal & Shri Motilal Oswal - Alumni Who Chose to Give Back

Among RVG's most inspiring alumni are Shri Raamdeo Agrawal and Shri Motilal Oswal, whose journey began as roommates at an RVG hostel before they went on to build one of the India's most respected financial institutions. Their association with RVG has evolved into a lifelong commitment, making them among the institution's most valued benefactors. From supporting existing hostel expansion to enabling the landmark RVG Agrawal Oswal Chhatrawas, Marol, their contributions have transformed the institution's growth. Rooted in gratitude and a deep belief in education, their generosity continues to create opportunities for future generations while inspiring a lasting culture of giving back.

Shri Vijay Shrigopal Khetan - Championing Opportunities for Women

Recognising the need to create equal opportunities for women in professional education, Shri Vijay Shrigopal Khetan made RVG's first Girls' Hostel a reality in 2013. His visionary philanthropy created a safe and empowering environment for aspiring women Chartered Accountants. Today, his enduring legacy continues to expand educational opportunities and inspire generations of young women to pursue their professional aspirations with confidence.

Shri Rajesh Sharma - Enabling empowerment

An alumnus of RVG, Shri Rajesh Sharma strengthened the institution's commitment to women's education through the establishment of its second Girls' Hostel at Versova. Home to over 250 students, the hostel provides a safe and nurturing environment for young women pursuing professional education. His contribution reflects the enduring bond between an alumnus and his alma mater, creating opportunities that continue to empower future generations with confidence, independence and purpose.

Major Donors

Shri Ramprakash Bubna - A Pillar of Purposeful Giving

Some individuals contribute through their generosity, while a rare few leave behind a legacy that transforms institutions and touches countless lives. Shri Ramprakash Bubna belongs to this exceptional league of visionaries.

His unwavering faith in the mission of RVG Educational Foundation, coupled with his remarkable generosity and steadfast encouragement, has played a defining role in shaping the institution's journey. Time and again, whenever RVG has embarked upon ambitious projects aimed at creating opportunities for deserving students, Bubna ji has stood firmly beside the institution not merely as a donor, but as a mentor, well-wisher, and guiding force.

Shri Ramesh Poddar - A Beacon of Generosity

True philanthropy is measured not only by the magnitude of one's contributions but also by the sincerity of one's commitment towards a noble cause. Shri Ramesh Poddar has exemplified this philosophy through his unwavering support social causes, development of society for over years.

His association with RVG has been marked by trust, encouragement, and a genuine desire to see the institution grow over the time. His generosity has enabled the institution to strengthen its infrastructure, expand its reach, and create a nurturing environment where deserving students can pursue their aspirations without financial barriers.

Shri Madhusudan Agrawal - Strengthening RVG's Vision

A committed benefactor, Shri Madhusudan Agrawal has been a strong advocate for student welfare, supporting initiatives that promote healthcare and well-being. His generosity reflects a deep belief that academic excellence is best nurtured in a safe, healthy and supportive environment, enabling students to pursue their professional aspirations with confidence and peace of mind.

Shri Sanjay Dangi - A Valued Friend of RVG

A distinguished patron and RVG Alumni, Shri Sanjay Dangi has been a steadfast supporter of RVG Educational Foundation, contributing to initiatives that strengthen student welfare and educational infrastructure. His enduring trust, generosity and encouragement reflect a shared commitment to expanding opportunities and empowering deserving students through quality education, while consistently fostering a caring and supportive environment for their overall well-being and growth.

Honouring Every Contribution

RVG is not built by individuals alone, but by a community united through generosity, trust, and a shared purpose. Every contribution whether through resources, time, knowledge, or mentorship has strengthened our mission. We express our heartfelt gratitude to everyone who has helped shape RVG's enduring legacy and has offered support to strengthen our mission and inspire future generations.

Governance That Inspires Trust

Strong institutions are built upon strong governance. Since inception, RVG Educational Foundation has upheld a governance framework founded on transparency, accountability, ethical leadership and collective decision-making. Every policy, initiative and strategic direction undertaken by the institution are designed to promote the development of high education, literacy and long-term impact.



Governance Philosophy



Student-Centric Decision Making

Every major policy, investment and initiative is evaluated based on its ability to improve the hostel experience, safety and overall well-being of students.



Transparency

The institution believes that openness strengthens confidence. Financial management, committee functioning and institutional decisions are undertaken with transparency and accountability.



Responsibility

Every trustee, committee member and office bearer accepts collective responsibility for preserving the institution's values while ensuring sustainable growth.



Long-Term Vision

RVG continuously plans for future generations through infrastructure development, financial prudence and strategic planning.



Collaborative Leadership

Progress is achieved through teamwork. Trustees, committee members, alumni, donors and administrative staff work together with mutual respect and shared purpose.



Leadership Structure

The Board of Trustees provides strategic direction while the Managing Committee oversees policy implementation and operational governance. Specialized committees ensure focused attention to individual areas such as student affairs, academic development, finance, admissions, infrastructure, fundraising, security, housekeeping, mess and others.

Board of Trustees

Elected Trustees



Sushil Gadia



Rajendra Barwale



Ramakant Tibrewala



Ramprakash Bubna



Vinod Deora



Suresh Pansari



Sajjan T Dokania



Lalchand Choudhary



Suresh Bhageria



**Krishna Kumar
Choudhary**



Rajendra Dalmia



Yogendra Rajpuria



Sunil Goyal



Kamal Agrawal



Anil Patodia

Nominated Trustees



Kamalnayan Rajpuria



Kanhaiyalal Saraf



Raamdeo Agrawal



Motilal Oswal



Vijay Shrigopal Khetan



Rajesh Sharma



Rajaram Chandgothia



Anuj Khetan



**Jinisha Sharma
Sanghi**

Office Bearers



Sunil Goyal
President



Kamalnayan Rajpuria
Sr. Vice President



Kamal Agrawal
Vice President



Mahesh Saraf
Secretary



Manoj Singrodia
Jt. Secretary



Rakesh Murarka
Jt. Secretary



Rajendra Kumar Goyal
Treasurer

Managing Committee Members



Surendra Kedia



Sajjan L Dokania



Surendra Gadia



Sanjay Khemani



Rajiv M Singhal



Deenbandhu Jalan



Lt. Omprakash Chamadia
(till 13th April 2026)



Ashok Kumar
Agarawal



Baijnath Rungta



Jaikumar Gupta



Vinod Shah



Sunil Gadia



Bankesh Agrawal



Vikas Khemani



Ravi Jhunjhunwala



Sanjay Dokania



Sangeet Modi



Vinod Gadia



Gaurishankar Jhalani



Sanjay Gupta



Pradeep Pansari



Ashok Tulsian



Vikas Goel



Vinod Gupta

Nominated Members



**Ajay Kumar
Rungta**



**Sunil Kumar
Kabra**



Nikhil Rajpuria



Ajay Singhania

Office Administration



Virendra Yagnik
House Chancellor



Sunil Deora
Administrator



Vijay Dubey
Jt. Administrator

Managing Committee Report 2025–26

*"A year of purposeful progress, guided by
academic excellence, student welfare and
institutional development."*



A Year of Purposeful Progress

We are delighted and honoured to present the Managing Committee Report for the financial year 2025–2026. The year under review has been one of significant progress and purposeful growth for RVG Educational Foundation. Guided by our commitment to academic excellence, student welfare and institutional development, we have continued to strengthen our governance, enhance infrastructure, expand student-centric initiatives and lay the foundation for the next phase of RVG's growth.

As RVG continues its journey, we remain steadfast in our mission of providing aspiring Chartered Accountants with a safe, nurturing and inspiring environment where they can learn, grow and realise their fullest potential.

While each accomplishment during the year is important, our greatest satisfaction lies in the continued trust reposed in RVG by students, parents and well-wishers. Their confidence remains our greatest source of motivation.

Financial Highlights: 2025–26

(₹ in Lakhs)

Particulars	March 31, 2026	March 31, 2025
Term Fees from Students	1,278.22	1,113.31
Interest Income	320.70	319.13
Other Income	9.87	27.82
Contributions towards Earmarked Purpose	12,869.59	527.80
Total Income & Contributions	14,478.39	1,988.07
Less: Operating Expenses & Other Expenses	724.23	697.18
Administrative Expenses	4.68	20.95
Depreciation	495.83	460.93
Transfer to RVG Reconstruction Fund	50.00	50.00
Transfer to RVG Scholarship Fund	-	0.50
Transfer to RVG Medical Assistance Fund	2.20	-
Transfer to Motilal Oswal Foundation “Agrawal Oswal RVG Chhatrawas” Marol Project Fund	10,000.00	-
Transfer to RVG Expansion / New Project Fund	3,150.00	585.00
Surplus / (Deficit) for the Year	51.44	173.50
Surplus / (Deficit) Brought Forward	78.25	(95.25)
Surplus / (Deficit) Carried Forward	129.70	78.25
Donations towards Corpus Fund	0.51	296.39
Investments in Bonds, Fixed Deposits & Bank Balances	6,482.57	4,869.07

After providing depreciation of ₹495.83 Lakhs and earmarking of ₹13,202.20 Lakhs for various funds, the institution has recorded a surplus of ₹51.44 Lakhs.

The management has consistently strived to keep costs minimal without compromising the quality of services offered to students. Staying true to its core objective of serving society, RVG remains committed to providing quality facilities at affordable rates, ensuring that students from modest backgrounds can access and benefit from its offerings.

1.

Strengthening Our Infrastructure

A. RVG Agrawal Oswal Chhatrawas, Marol

One of the most significant milestones in RVG's history is the development of RVG Agrawal Oswal Chhatrawas at Marol, Andheri (East). Conceived as one of India's largest residential campuses for Chartered Accountancy aspirants, the project reflects RVG's vision of creating a world-class ecosystem where students can live, learn and excel.

The project has been made possible through the extraordinary generosity of the Motilal Oswal Foundation, which has contributed ₹100 Crores towards its development. This landmark contribution follows the successful establishment of the first Agrawal Oswal Chhatrawas at Andheri over a decade ago.

The proposed 21-storey campus will accommodate more than 1,800 students and feature modern residential facilities supported by a library, study centres, dining facilities, fitness and wellness zones, recreational spaces and several student-centric amenities.

- Architects, Consultants & Statutory agencies have been appointed
- Appointment of contractors & execution agencies is in progress
- Obtaining of necessary No Objection Certificates from multiple department is underway.
- Expected Completion: End of 2028

B. Expansion of Premlata Ramesh Chandra Sharma RVG Girls Hostel, Versova

Following the overwhelming response received since its inauguration in July 2023, RVG has commenced the expansion of the Premlata Ramesh Chandra Sharma RVG Girls Hostel.

Additional floors together with modern recreational and ancillary facilities are being developed to enhance the overall residential experience. On completion, the hostel capacity will increase from 152 students to nearly 250 students.

C. Vijay Shrigopal Khetan Girls Hostel, Goregaon

Established in 2013, the Vijay Shrigopal Khetan Girls Hostel currently accommodates around 140 students. The locality is undergoing a large-scale cluster redevelopment, and the hostel is expected to be part of this transformation in the future.

While redevelopment plans progress, RVG Educational Foundation has undertaken a comprehensive renovation of the existing hostel, upgrading its infrastructure, amenities, study spaces and common areas to provide a safe, comfortable and enriching living environment. These improvements reflect RVG's continued commitment to delivering quality student accommodation while preparing for a modern, future-ready campus that will serve generations to come.

2.

Building Financial Strength for the Future

A. RVG Reconstruction Fund

To ensure the long-term sustainability of its hostel infrastructure, RVG has established a dedicated Reconstruction Fund for the redevelopment, renovation and modernisation of its campuses. Built through prudent financial management over several years, the fund presently stands at ₹375 Lakhs.

B. RVG Scholarship Fund

The RVG Scholarship Fund supports deserving students from economically weaker backgrounds while also recognising exceptional academic achievement. The fund presently has a corpus of ₹215.89 Lakhs.

The Institution also receives recurring annual support from:

- Motilal Oswal Foundation - ₹6.25 Lakhs per annum
- Sunil Patodia Welfare Foundation - ₹7.20 Lakhs per annum (from FY 2024-25)

Financial Assistance

Eligible students from modest financial backgrounds receive ₹6,000 per month, enabling them to pursue their professional education with greater financial security and peace of mind.

Merit Scholarship

Students admitted to RVG who secure an All India Rank in the CA Intermediate Examination receive a Merit Scholarship of ₹2,000 per month in recognition of their academic excellence.

Supporting the Scholarship Fund

Sponsoring one student for one year - ₹72,000

- Sponsoring multiple students
- Sponsoring a student for multiple years
- Contributions qualify for deduction under Section 80G of the Income Tax Act, 1961, and may also be eligible under applicable CSR provisions.

C. RVG Medical Assistance Fund

The RVG Medical Assistance Fund, with a current corpus of ₹36 Lakhs, has been established to provide timely financial assistance during medical emergencies to eligible students and staff, after careful assessment of the nature and urgency of the medical condition, financial circumstances, estimated treatment cost and quantum of assistance required. Every request is reviewed objectively and approved by the Managing Committee and the Board of Trustees.

3. Student Achievements & Campus Life

Academic Excellence

RVG students once again demonstrated outstanding academic performance during the

September 2025, January 2026, and May 2026 Chartered Accountancy examinations, securing impressive pass percentages and multiple All India Ranks. Detailed results and rank holders are presented later in this report.

Student Engagement

At RVG Educational Foundation, we believe that education extends beyond academic excellence. We are committed to nurturing well-rounded individuals by providing opportunities that foster leadership, creativity, confidence, and personal growth.

Students are encouraged to participate in a diverse range of academic, cultural, spiritual, sports, social, and co-curricular activities, enabling them to discover their talents, broaden their perspectives, and prepare for success in every aspect of life.

Complementing this holistic approach is a technology-driven student service ecosystem that has streamlined the entire student journey, making processes more efficient, transparent, and student-friendly.

Key digital services include:

- Online Applications
- Document Verification
- Screening & Evaluation
- Personal Interviews
- Admission Confirmation & Hostel Renewal
- Local Guardian Verification
- Online Fee Collection

By combining holistic development with efficient student services, RVG continues to create an environment where students are empowered to learn, grow, and excel both within and beyond the classroom.

4. Healthcare & Well-being

Kokilaben Dhirubhai Ambani Hospital

Specially negotiated health check-up packages are available to students, alumni, staff, trustees, members of this institution and their family members at highly concessional rates.

Sanjeevani Mamta Hospital & Research Centre

RVG students receive free comprehensive health check-ups, subsidised OPD consultations, and discounted diagnostic and medical services.

5. Commitment to Quality

RVG Educational Foundation was awarded the internationally recognised ISO 9001:2015 Certification in October 2024, valid until October 2027, reflecting the institution's commitment to maintaining internationally accepted quality management standards across its academic, administrative and operational processes.

6. Kandivali Project Land

The institution had acquired land at Kandivali, Mumbai with the objective of developing another hostel campus. However, unforeseen circumstances led to the unilateral withdrawal of the vendor trust from the transaction. Following legal proceedings, the matter has now been successfully resolved. The transaction stands cancelled and RVG has successfully secured an appropriate settlement in consideration of the surrender of its rights over the land, thereby safeguarding the interests of the institution and ensuring the protection of its long-term institutional objectives.

7. Digital Transformation

RVG Educational Foundation continues to invest in technology to enhance operational efficiency, strengthen governance, and improve the overall student experience. Administrative records and institutional data are being progressively digitised and securely hosted on cloud-based infrastructure, ensuring better accessibility, security, and business continuity. All RVG campuses are equipped with Wi-Fi, providing students with seamless access to

digital learning resources and online services. Technology has also strengthened campus security through the installation of biometric access control, automated flap gates, and digital guard patrol systems, enhancing safety, monitoring, and operational accountability.

8. Governance & Institutional Excellence

Strong governance remains one of RVG's greatest strengths. The institution functions through a well-defined governance framework comprising the Board of Trustees, Managing Committee, and several specialised Sub-Committees, each entrusted with specific areas of responsibility, overseeing strategic planning, policy formulation, financial management, risk management, compliance, student welfare and infrastructure development.

Acknowledgements

The Managing Committee expresses its sincere gratitude to every individual and organisation that has contributed to the growth of RVG Educational Foundation Trustees, Managing Committee Members, donors, alumni, members, students, parents, staff, auditors, architects, consultants, trainers, vendors, bankers, ICAI, WIRC of ICAI, WICASA, ISKCON, Government authorities, and countless well-wishers.

By order of the Managing Committee
For RVG Educational Foundation

sd/-
Mahesh Saraf
Hon. Secretary

Committee Framework

Expertise Dedicated to Every Function

One of RVG's greatest strengths lies in its committee-based governance model. Experienced professionals voluntarily contribute their knowledge across specialised domains, ensuring that every aspect of institutional functioning receives focused attention and expert guidance.

1. Executive Committee - Providing Strategic Direction

The Executive Committee provided strategic direction and oversight, guiding governance, finance, student welfare and infrastructure initiatives.

- **Chairman** Sunil Goyal
- **Convener** Mahesh Saraf
- **Members** Anil Patodia, G S Jhalani, K K Choudhary, Kamal Agrawal, Kamalnayan Rajpuria, Lalchand Choudhary, Manoj Singrodia, Nikhil Rajpuria, R K Goyal, Rakesh Murarka, Sanjay Dokania, Sanjay Khemani, Surendra Kedia, Suresh Pansari, Sushil Gadia, Vinod Deora, Vinod Gupta, Vinod Shah
- **Special Invitees** Chairperson, Premlata Ramesh Chandra Sharma RVG Girls Hostel
Chairperson, Vijay Shrigopal Khetan Girls Hostel

2. Admission Committee - Selecting Future Leaders

Continued to oversee a transparent, structured and merit-oriented admission process designed to identify deserving candidates while ensuring fairness and consistency.

- **Chairman** Sushil Gadia
- **Convener** Mahesh Saraf
- **Members** G S Jhalani, Kamal Agrawal, Kamalnayan Rajpuria, Lalchand Choudhary, Manoj Singrodia, Rajendra Dalmia, Sanjay Khemani, Sunil Goyal, Suresh Pansari, Vinod Deora

3. Project Committee (New, Ongoing & Major Repairs)

Played a pivotal role in planning, and monitoring construction activities, campus improvements and future expansion initiatives including the RVG Agrawal Oswal Chhatrawas.

- **Chairman** Sunil Goyal
- **Convener** Mahesh Saraf
- **Members** Ashok Agarawal, Bankesh Agrawal, Jaikumar Gupta, K K Choudhary, Kamal Agrawal, Kamalnayan Rajpuria, R K Goyal, Sajjan L Dokania, Sanjay Dokania, Surendra Kedia, Suresh Pansari, Sushil Gadia, Vinod Deora

4. Repair & Maintenance Committee - Preserving Infrastructure

Continued to oversee the upkeep of buildings, utilities, hostel rooms and common facilities, prioritising preventive maintenance across all RVG campuses.

- **Chairman** Vinod Deora
- **Convener** R K Goyal
- **Members** Deenbandhu Jalan, Rakesh Murarka, Ravi Choudhary, Sanjay Gupta, Vinod Shah, Yogendra Rajpuria
- **Ex Officio** Mahesh Saraf

5. Student Affairs Committee - Beyond Academic Success

Continued to organise seminars, guest lectures, leadership sessions, cultural programmes, sports activities and personality development initiatives that complement students' academic pursuits.

- **Chairman** Kamal Agrawal
- **Conveners** Nikhil Rajpuria (Sports & Hobby)
Sanjay Khemani (Academic Development)
Vinod Gadia (Personality Development)
Vinod Gupta (Cultural)
- **Members** Ajay Rungta, Pradeep Pansari, Rakesh Murarka, Sachin Tulsyan, Sanjay Dokania, Vikas Goel
- **Ex Officio** Sunil Goyal, Mahesh Saraf, R K Goyal,
- **Invitees** Alumni President & Secretary, Virendra Yagnik

6. Housekeeping Committee - Maintaining Spaces That Support Learning

Continued to supervise the maintenance of residential buildings, common areas and campus infrastructure, ensuring a clean, safe and comfortable living environment.

- **Chairman** G S Jhalani
- **Convener** R K Goyal
- **Members** Anil Patodia, Bharat Jhunjunwala, Nikhil Rajpuria, Rakesh Murarka, Suresh Murarka, Vinod Deora
- **Ex Officio** Mahesh Saraf

7. Security Committee - Safety as a Shared Responsibility

Continued to strengthen campus safety through regular reviews of security protocols, surveillance systems, visitor management and emergency preparedness.

- **Chairman** Nikhil Rajpuria
- **Convener** Vikas Goel
- **Members** Ashok Tulsian, K K Choudhary, Vinod Deora
- **Ex Officio** Sunil Goyal, R K Goyal

8. Mess Committee - Promoting Health Through Nutrition

Continued to oversee food quality, hygiene standards, menu planning and operational efficiency across dining facilities.

- **Chairman** Manoj Singrodia
- **Convener** Rakesh Murarka
- **Members** G S Jhalani, Kamal Agrawal, Sanjay Gupta, Sunil Gadia
- **Ex Officio** Sunil Goyal, Mahesh Saraf

9. Information Technology Committee - Driving Digital Transformation

Continued to lead initiatives strengthening RVG's digital infrastructure, network, campus Wi-Fi, surveillance systems and data security.

- **Chairman** Sangeet Modi
- **Convener** Vikas Goel
- **Members** K K Choudhary, Kamal Agrawal, Manoj Singrodia, Ramprakash Khetan, Suresh Pansari, Yogendra Khairari
- **Ex Officio** Sunil Goyal, R K Goyal

10. Audit & Finance Committee - Safeguarding Financial Integrity

Continued to oversee budgeting, financial planning, statutory compliance and internal control systems.

- **Chairman** Ajay Rungta
- **Convener** R K Goyal
- **Members** Lalchand Choudhary, Mahesh Saraf, Sanjay Khemani, Vikas Goel

11. Press, Media & PR Committee - Strengthening the RVG Identity

Efforts continued towards enhancing engagement with students, alumni, donors and the wider community through communications, digital outreach and institutional publications.

- **Chairman** Sunil Goyal
- **Convener** Rakesh Murarka
- **Members** Rajiv Singhal, Surendra Gadia, Suresh Pansari, Sushil Gadia, Yogendra Rajpuria
- **Ex Officio** Mahesh Saraf, R K Goyal

12. Database & Record Updation Committee - Every Record Matters

Continued efforts towards maintaining comprehensive, up-to-date records relating to students, alumni, donors, trustees, members and institutional assets.

- **Chairman** Deenbandhu Jalan
- **Convener** Vinod Gupta
- **Members** Rakesh Murarka, Sangeet Modi, Vinod Shah, Yogendar Khairari, Yogendra Rajpuria
- **Ex Officio** Mahesh Saraf, R K Goyal

13. Fund Raising & CSR Compliance Committee - Building Partnerships

Continued to engage with alumni, philanthropists, corporate organisations and well-wishers to mobilise resources for infrastructure development and student welfare initiatives.

- **Chairman** Suresh Pansari
- **Convener** Sushil Gadia
- **Members** Jaikumar Gupta, Kamalnayan Rajpuria, Motilal Oswal, Raamdeo Agrawal, Rajendra Barwale, Rajendra Dalmia, Rajesh Sharma, Ramakant Tibrewala, Ramprakash Bubna, Sunil Goyal, Suresh Bhageria, Vijay Khetan, Vikas Khemani

14. Vijay Shrigopal Khetan Girls Hostel Committee

Guide and oversee the effective administration and development of the institution's first dedicated girls' hostel, reviewing student welfare, safety and infrastructure.

- **Chairperson** Nirmala Jalan
- **Convener** Surendra Gadia
- **Members** Meena Khetan, Ramta Agrawal, Vineeta Patodia, Vinod Shah
- **Ex Officio** Sunil Goyal, Mahesh Saraf

15. Premlata Ramesh Chandra Sharma RVG Girls Hostel Committee

Guide the operations and development of the institution's newest girls' residential campus, with strong emphasis on welfare, discipline and community.

- **Chairperson** Rekha Goyal
- **Convener** Rakesh Murarka
- **Members** Jinisha Sharma Sanghi, Meena Choudhary, Nirmala Hetamsaria, Ravi Choudhary, Shweta Murarka, Sunita Murarka, Sushmita Dalmia, Usha Goyal
- **Ex Officio** Sunil Goyal, Mahesh Saraf

16. Constitution Review Group

Periodically reviews the institution's governing constitution to ensure it remains aligned with evolving institutional needs.

- **Convener** Manoj Singrodia
- **Members** Kamal Agrawal, Lalchand Choudhary, Mahesh Saraf, R K Goyal, Sanjay Khemani, Sunil Goyal, Suresh Pansari, Sushil Gadia

17. System, Process, Controls & HR Group

Oversees institutional systems, internal processes, controls and human resource matters, supported by the institution's Honorary Legal Advisors.

- **Convener** R K Goyal
- **Members** Kamal Agrawal, Kamalnayan Rajpuria, Mahesh Saraf, Manoj Singrodia, Ramprakash Khetan, Rakesh Murarka, Sunil Goyal, Suresh Kookda
- **Hon. Legal Advisors** Mukesh Jain, Rishabh Dhanuka

Secretary's Message



As an alumnus, it is both a privilege and a responsibility to serve the institution that played such a defining role in my own journey. RVG has always stood for discipline, opportunity and community, and it is an honour to contribute towards strengthening that legacy.

Over the past few years, our efforts have focused on enhancing governance, streamlining operations and creating a more efficient, transparent and student-centric institution. As RVG continues to grow, our commitment remains centred on providing an environment where students can learn, thrive and realise their full potential.

The institution's greatest strength lies in its community of alumni, donors, volunteers and well-wishers, whose continued trust and support have been instrumental in our progress. Together, we remain committed to building a stronger RVG and creating greater opportunities for future generations.

Mahesh Saraf
Hon. Secretary

Life at RVG

“A vibrant journey of learning, friendships, experiences and growth, where every student finds opportunities to learn, participate, contribute and thrive.”



Life at RVG

Beyond Academics

Where community, discipline and dedication come together, excellence becomes inevitable.

At RVG Educational Foundation, we believe a hostel should be far more than a place to stay. It should be a vibrant community that nurtures learning, character and lifelong relationships, a transformative chapter that shapes confidence, friendships and perspectives long after students leave the campus.

How it shapes the students:

Life at RVG builds belonging and community; develops respect and appreciation for diversity; strengthens emotional resilience and adaptability; fosters responsible and independent living.



A Community that Inspires

Throughout the year, students engage in guest lectures, seminars, mentoring sessions, leadership programmes and interactive workshops led by distinguished professionals, alumni, and industry experts. These experiences broaden their perspectives, strengthen critical thinking, enhance professional awareness and career readiness, while inspiring them through real-world insights, mentorship, and lifelong learning.



Learning Beyond Academics

RVG promotes holistic well-being through sports, fitness activities, cultural events and wellness initiatives that encourage a balanced and healthy lifestyle. These experiences foster physical and emotional well-being, build resilience and self-discipline, and help students develop the confidence and balance needed to excel both academically and personally.



Leadership, Culture & Student Engagement

RVG encourages students to actively participate in cultural programmes, sports, institutional events and community initiatives that enrich campus life beyond academics. These experiences nurture leadership, communication, teamwork and organisational skills while building confidence, creativity, social responsibility and a strong sense of community.

Student Engagements And Development

RVG's student development initiatives span academic mentoring, career guidance, leadership and personality development, communication and soft skills training, sports, cultural activities and community engagement. Together, these programmes equip students with the knowledge, confidence, values and leadership skills needed to excel as competent professionals and responsible citizens.

Professional & Academic Enrichment

Creating Opportunities Beyond the Classroom



Recognising that professional success extends beyond academic knowledge, RVG regularly organises programmes that expose students to industry leaders, accomplished Chartered Accountants, successful alumni, recruiters, and domain experts. These initiatives broaden students' perspectives, enhance their professional readiness, and help them make informed career decisions.

RVG's initiatives including Coffee with Alumni, Coffee with Distinguished Guests, How to Ace CA Examinations, PCSD Course, Orientation Programmes, and Campus Placement Drives are thoughtfully designed to prepare students for professional success. Through industry exposure, alumni engagement, career guidance, and opportunities to develop communication and interpersonal skills, these initiatives that build confidence and professional readiness, equipping students to transition effectively from campus to the workplace.



CA Final Pass Percentage

64.71% **63.28%** **70.59%**

Sept 2025

Jan 2026

May 2026

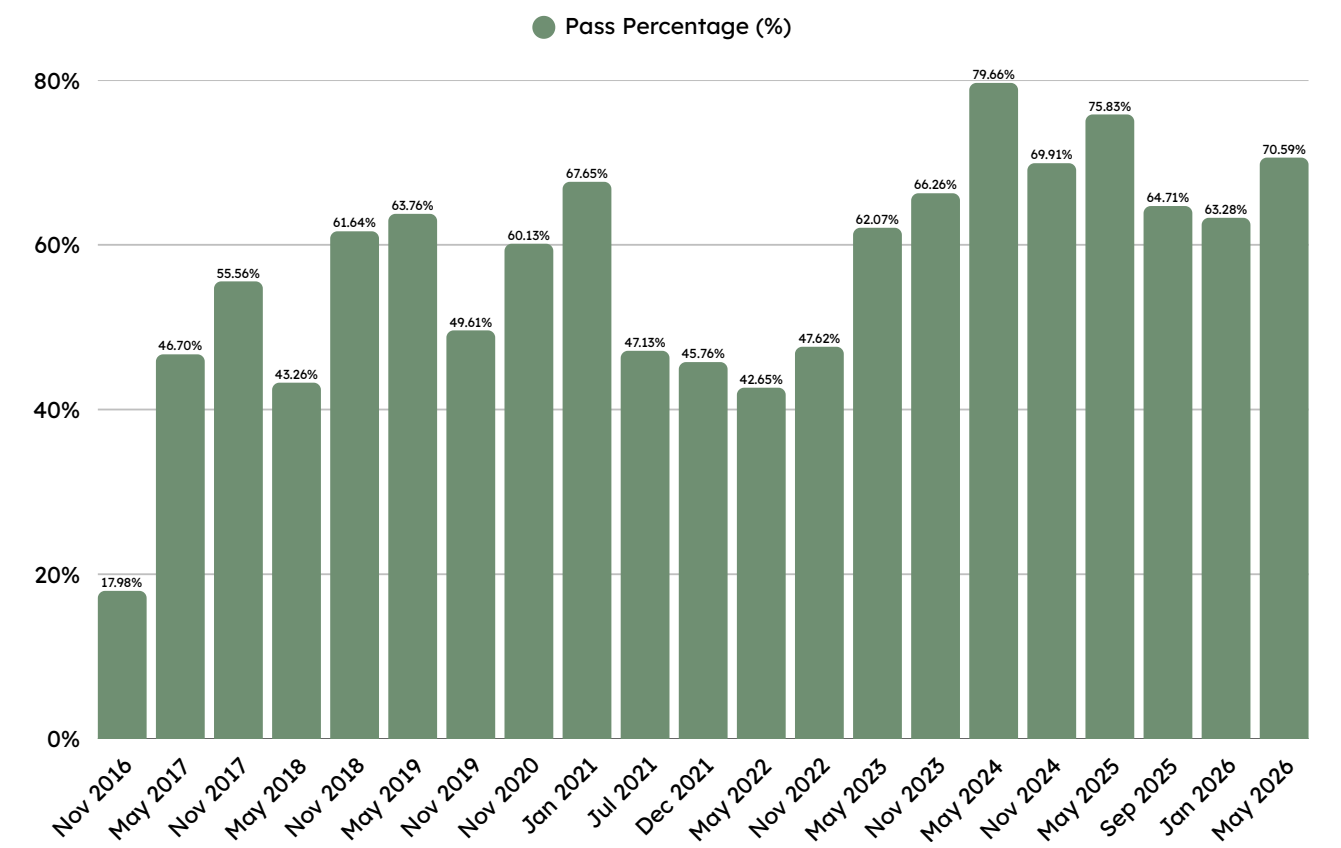


“

For Chartered Accountancy students, RVG is more than a hostel, it is a home where friendships grow, challenges are shared, confidence is built, and lifelong memories and relationships shape their professional journey.

Siya Khandelwal

Raising the Bar Higher



All India Ranks from RVG



Cultural Connect & Community Building

Students Life Amplified

Life at RVG extends beyond academics through a vibrant calendar of cultural celebrations, student-led activities, and community engagement programmes. These experiences bring together students from diverse backgrounds, foster meaningful friendships, encourage participation and collaboration, and create a warm, inclusive, and enriching residential environment where students learn, connect, celebrate, and grow together.



AAGAAZ - The Festival of Energy, Talent & Togetherness

AAGAAZ is RVG's flagship student festival, a vibrant celebration conceived, organised and led entirely by students. Spanning 7-10 days and opening with a spiritual ceremony, the festival features events like fashion shows, talent competitions, treasure hunts, sports tournaments, marathons, cultural performances, creative contests, and team-building activities. Beyond the festivities, AAGAAZ builds leadership, teamwork, event management, communication, and organisational skills, while fostering lasting friendships and a strong sense of belonging.

Annual Day Celebration



Gold Medal for All India Rank Holders: presented to All India Rank One holders in IPCC and CA Final exams, being RVG's highest academic honour.



RVG Award of Excellence: conferred upon the RVG Topper in the CA Final Examination.



RVG Best Student Award: presented annually to one male and one female student who demonstrate all-round excellence academic performance, leadership, participation, and commitment to RVG's values.



“

RVG became more than a hostel, it became my second home, where I found friendship, belonging, learning, celebration, and lifelong connections that shaped me personally and professionally.

Tushika Maheshwari



Sports, Health & Wellness

Healthier Bodies, Sharper Minds.

RVG recognises that student success extends beyond academic achievement and encourages a balanced approach to physical and personal well-being. Through a range of sports, fitness, healthcare, and wellness initiatives, the institution creates opportunities for students to stay active, manage stress, build resilience, and develop healthy lifestyle habits. These initiatives reinforce discipline, teamwork, and a strong sense of community.



Key activities

Students actively participate in a diverse calendar of activities, including Muquabla Annual Sports Festival, trekking expeditions, blood donation drives, health check-up camps, Yoga Day and many more. These programmes encourage students to step beyond their academic routines, engage with peers, discover new interests, and contribute meaningfully to the community. From competitive sports and outdoor adventures to wellness and social initiatives, RVG provides a platform for students to connect, participate, and grow together.

How students benefit

The collective impact of these initiatives is reflected in improved physical fitness, greater awareness of preventive healthcare, and stronger adoption of healthy lifestyle practices. Sports and group activities foster teamwork, camaraderie, resilience, and sportsmanship, while wellness programmes support stress management and mental well-being. Initiatives such as blood donation also cultivate social responsibility and community participation, helping students develop a broader perspective on well-being both for themselves and for society.



“

RVG is more than a hostel. It is a family where aspirations, friendships and lifelong values are nurtured. Beyond academics, it offers opportunities that build confidence, leadership, creating memories and relationships that last a lifetime.

Paras Agarwal

Spiritual Balance & Social Responsibility

Nurturing Values That Last a Lifetime

Alongside academic and professional growth, RVG emphasises developing grounded, compassionate, and socially responsible individuals. Through initiatives promoting spirituality, ethical values, environmental awareness, and community service, students cultivate gratitude, discipline, empathy, and a balanced outlook towards life. These experiences keep them connected to their values while preparing them to become responsible professionals and contributing members of society.



Key activities

Students actively participate in a diverse range of cultural, spiritual, and social initiatives, including plantation drives, Janmashtami celebrations, the Ganesh Festival, Sunderkand Path, and spiritual and value-based sessions conducted by ISKCON and other organisations. These experiences provide opportunities to celebrate India's rich cultural heritage, engage with the community, reflect inwardly, and develop a deeper understanding of service, responsibility, and shared values beyond the academic environment.

How students benefit

The impact of these initiatives extends well beyond campus, fostering stronger ethical and moral values, emotional resilience, environmental consciousness, and a spirit of service. They encourage respect for Indian culture and traditions while contributing to holistic personality development. Together with academic, professional, wellness, and social experiences, these initiatives make The RVG Experience truly holistic enabling students to learn beyond books, build lifelong relationships, develop leadership, and grow into confident, responsible, and well-rounded individuals.



“

RVG exceeded every expectation, becoming far more than a hostel. It gave me lifelong friendships, inspiring mentors, invaluable experiences and confidence to grow, preparing me not just for Chartered Accountancy, but for life.

Krishna Agarwal



Facilities at RVG

An inspiring learning environment begins with thoughtfully designed infrastructure. RVG campuses are continuously upgraded to provide safe, comfortable and modern residential facilities that support focused learning and overall well-being.



Modern Accommodation

Well-planned residential rooms, regular maintenance and efficient housekeeping ensure a comfortable living environment where students can concentrate on their studies with peace of mind.

Dedicated Study Spaces

Well-maintained study halls and collaborative learning spaces provide students with a disciplined atmosphere that encourages concentration, productivity and academic excellence.

Dining & Nutrition

Balanced, hygienic and nutritious meals are served in clean dining facilities, with continuous emphasis on quality, food safety and responsible consumption.

Safety & Security

Comprehensive security systems, trained personnel, surveillance infrastructure, visitor management protocols and emergency preparedness measures ensure a secure campus environment.

Technology & Connectivity

Wi-Fi enabled campus with reliable internet connectivity and technology-enabled administrative systems supports academic learning while enhancing communication and operational efficiency.



Health & Wellness

Fitness facilities, and wellness initiatives encourage students to maintain healthy lifestyles and achieve a balanced academic experience.

RVG arranges free health check up for every student every year from premium health care facilities. Students are also entitled for Rs. 5 lakhs medical insurance. RVG has entered into Medical Partnerships with Sanjeevani Mamta Hospital & Research Centre and Kokilaben Dhirubhai Ambani Hospital for subsidised treatment, healthcheckup plans for the students.

Housekeeping & Maintenance

Dedicated maintenance and housekeeping teams ensure that campus infrastructure remains clean, functional and aesthetically maintained through regular inspections and preventive maintenance.



RVG Financial Assistance and Merit Scholarship Scheme

RVG provides financial assistance to deserving students from economically constrained backgrounds, while also recognising and rewarding academic excellence through scholarships for meritorious CA Intermediate rank holders.

Our People - The Backbone of RVG

Behind every successful student experience is a dedicated team of professionals whose commitment ensures the smooth and efficient functioning of RVG Educational Foundation. Our administrative staff form the operational backbone of the institution, working with professionalism, integrity and a strong sense of responsibility to create a safe, organised and student-centric environment.

Each department plays a vital role in delivering seamless services while upholding the institution's core values of integrity, accountability, transparency, teamwork and student welfare.

Departments at a Glance

Accounts

Ensures sound financial management through budgeting, accounting, statutory compliance and financial controls.

Admissions

Manages the student admission process with fairness, transparency and care, ensuring a smooth onboarding experience for every student.

Student Support Services

Assists students with day-to-day queries, grievance resolution and guidance, ensuring prompt and empathetic support.

Maintenance & Facilities

Maintains campus infrastructure, safety, cleanliness and hygiene, creating a comfortable and secure living environment.

General Administration

Coordinates daily operations and provides inter-departmental support, enabling the institution to function efficiently across all campuses.

Employee Benefits at a Glance

- **Leave Encashment** - Recognising and rewarding accumulated leave through a structured encashment policy.
- **Provident Fund** - Social security benefits for all eligible employees, promoting long-term financial stability.
- **Comprehensive Medclaim** - Health insurance cover of ₹5 lakh for employees and their spouses, ensuring financial protection during medical emergencies.
- **Uniforms** - Providing uniforms to promote professionalism, identity, and workplace convenience.
- **Annual Health Check-ups** - Preventive healthcare initiatives that encourage employee wellbeing.
- **Education Allowance** - Financial assistance to support the educational aspirations of employees' children.
- **Training & Management Development Programmes** - Continuous learning opportunities to enhance skills, leadership capabilities, and career growth.
- **Modern Office Infrastructure** - A comfortable, technology-enabled, and collaborative work environment that enhances productivity.
- **Industry-Aligned Appraisals** - Fair and performance-driven appraisal systems benchmarked with industry practices.
- **Salary Corrections & Reviews** - Periodic salary revisions to ensure competitiveness, equity, and recognition of employee contributions.
- **Interest-Free Loans** - Financial assistance during personal or emergency situations through interest-free loan support.

The Trustees and Managing Committee place on record their sincere appreciation for the dedication, professionalism and unwavering commitment demonstrated by every member of the RVG team.

Alumni Connect

Once an RVGian,
Always an RVGian.

Our alumni carry forward more than memories. They carry values, friendships, and a shared purpose. Here's what one of our leaders has to say to the RVG family.



“

Message from the President,
RVG Alumni

My association with RVG has been one of the most defining chapters of my life. RVG provided not just accommodation, but an environment of discipline, focus, guidance, and camaraderie that helped shape my journey towards becoming a Chartered Accountant.

As President of the RVG Alumni, it is my privilege to contribute towards strengthening this community. Our focus is clear: infuse more energy, greater engagement, stronger trust, and enhanced financial support into the RVG ecosystem and I appeal to all RVG alumni to come forward and play a more active role in this journey.

Hitesh Mandot

Connected by Profession. United by RVG

RVG Educational Foundation has nurtured thousands of aspiring Chartered Accountants who today serve with distinction across India and around the world as Chartered Accountants, entrepreneurs, corporate leaders, academicians, public servants and philanthropists. While their careers span industries and geographies, their association with RVG remains a lifelong bond built on shared values, friendships and gratitude.

At RVG, the articles years mark the beginning of a lifelong relationship. Alumni continue to engage with the institution by mentoring students, delivering guest lectures, participating in career guidance programmes, and supporting educational initiatives. RVG's transformational initiatives, from scholarships to infrastructure, have been made possible through alumni generosity.

Alumni Engagement Strengthening Connections

Career guidance & industry interaction programmes

Annual alumni conventions

Cultural programmes, Alumni get-together, Alumni Premier League, Treks & Social Engagements

Scholarships, Student Support & Philanthropic Initiatives



To every RVG alumni, your journey is our greatest reward.

As you continue to achieve new heights, we invite you to remain a part of the RVG family by sharing your time, talent, experience, and resources to empower the students of tomorrow.

Auditors' Report & Accounts 2025–26

“A year of financial stewardship, responsible governance and sustainable growth, strengthening the institution’s foundation for the future.”



Auditors' Report

We have audited the attached Balance Sheet of RVG EDUCATIONAL FOUNDATION having Registration No.- F-844 (Mumbai) as at 31st March, 2026 and Income and Expenditure Account of the trust for the year ended on that date and report that –

(a) The accounts are maintained regularly and in accordance with the provisions of the Act and Rules made there under.

(b) The receipt and disbursements are properly and correctly shown in the accounts.

(c) The cash balances and vouchers in the custody of the trustees on the date of audit were in agreement with the books of accounts.

(d) All books, deeds, documents, accounts vouchers and other records as required by us were produced before us.

(e) That the register of movable and immovable properties has been maintained. The changes therein are communicated from time to time to the regional office and no defects and inaccuracy were mentioned in the previous reports.

(f) The manager or working trustee or any other person required by us to appear before us, did so and furnished the necessary information to us.

(g) No property or funds of the trust were applied for any objective or purpose other than the objects or purpose of the trust.

(h) Except for the Income Tax refund, there were no amount receivables outstanding for more than one year.

(i) Tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.

(j) No money of the trust has been invested contrary to the provisions of Section 35 of the Act.

(k) That there were no alienations in immoveable property contrary to the provision of Section 36.

(l) That there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or any other property belonging to the trust or of loss or waste of money or any property thereof.

(m) That budget has been filed in the form prescribed by rule 16 A.

(n) Having regard to the provisions of the Instrument of the trust –

(i) The maximum and minimum number of trustees have been maintained.

(ii) Meetings have been regularly held.

(ii) Minute book of the proceedings of the meeting has been maintained.

(iv) No trustee has any interest in the investment of the trust.

(v) No trustee is a debtor or creditor of the trust.

(o) No irregularities were reported in the accounts of the previous year. Hence the question of compliance by the trustees does not arise.

(p) That there is no other special matter which is considered fit or necessary to be brought to the notice of the Assistant Charity Commissioner.

For **V. K. Baheti & CO.**
Chartered Accountants
FRN 114437W

Place: Mumbai
Dated : 3rd May 2026
UDIN : 26044023ABEAKT7108

Vijay Baheti
Partner
Membership N.44023

Balance Sheet

(₹ in Lakhs)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
I. FUNDS AND LIABILITIES			
(1) Trust/Corpus Funds	1		
(a) Corpus Fund		4,948.77	4,948.26
(b) RVG Scholarship Fund		215.89	215.89
(c) Non Earmarked Utilised Funds		135.37	135.37
(2) Earmarked Funds	2	20,689.30	7,487.60
(3) Credit/(Debit) Balance of Income and Expenditure Account		129.70	78.25
		26,119.02	12,865.37
(4) Current Liabilities			
(a) Security Deposit from Students		216.40	281.25
(b) Hostel Term Fees - Received in Advance		583.50	615.27
(c) Other Liabilities		314.27	247.16
		1,114.17	1,143.68
TOTAL FUNDS AND LIABILITIES		27,233.20	14,009.05
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Fixed Assets	3	8,281.38	8,734.29
Capital work in progress		11,974.14	-
(b) Non-Current Investments			
Investments	4	4,757.37	3,995.86
(2) Current Assets	5		
(a) Cash and Cash Equivalents		1,725.78	873.88
(b) Deposits, Loans and Advances and other current assets		494.53	405.02
TOTAL ASSETS		27,233.20	14,009.05
Notes and Significant Accounting Policies	7		

As per our Report of even date
For **V. K. Baheti & Co.**
Chartered Accountants
Registration Number 114437W

The above Balance Sheet to the best of our belief
contains a true account of the Funds and Liabilities
and of the Property and Assets of the Trust.

Vijay Baheti
Partner
Membership No. 44023

Ramprakash Bubna
Trustee

Sushil Gadia
Trustee

Place: Mumbai
Dated: 3rd May 2026
UDIN: 26044023ABEAKT7108

Sunil Goyal
President & Trustee

Mahesh Saraf
Secretary

Rajendra Kumar Goyal
Treasurer

Statement of Income & Expenditure

(₹ in Lakhs)

Particulars	Notes	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME			
Fees from Students		1,278.22	1,113.31
Interest income		320.70	319.13
Other Income		9.87	27.82
		1,608.80	1,460.26
Voluntary Contributions			
Earmarked donations for Educational Purpose		12,842.51	496.49
Miscellaneous Donations Received		13.62	17.36
Donation for RVG Financial Assistance Scheme		13.45	13.45
Contributions for Scholarship Fund		-	0.50
Contributions for RVG Medical Assistance Fund		-	-
		12,869.59	527.80
Total Income and Voluntary Contributions		14,478.39	1,988.07
EXPENDITURE			
	6		
Operating Expenses		675.89	661.64
RVG Financial Assistance & Merit Scholarship Expenses		48.34	35.54
Administrative & Other Expenses		4.68	20.95
Depreciation and Impairment	3	495.83	460.93
Total Expenditure		1,224.75	1,179.06
Income/(Deficit) before transfers to earmarked funds		13,253.64	809.00
Transfers to Earmarked Funds			
RVG Scholarship Fund		-	0.50
RVG Reconstruction Fund		50.00	50.00
Hostel Building Project Fund		3,150.00	585.00
Motilal Oswal Foundation "Agrawal Oswal RVG Chhatrawas" Marol Project Fund		10,000.00	-
RVG Medical Assistance Fund		2.20	-
Total Transfers to Earmarked Funds		13,202.20	635.50
Net Surplus/(Deficit) for the year		51.44	173.50
Add/(Less): Surplus/(Deficit) Carried Forward as per last Balance Sheet		78.25	(95.25)
Balance of Income and Expenditure Account carried to Balance Sheet		129.70	78.25
Notes and Significant Accounting Policies	7		

As per our Report of even date
For **V. K. Baheti & Co.**
Chartered Accountants
Registration Number 114437W

Vijay Baheti
Partner
Membership No. 44023

Place: Mumbai
Dated: 3rd May 2026
UDIN: 26044023ABEAKT7108

The above Statement of Income & Expenditure Account to the best of our belief contains a true account of the Statement of Income & Expenditure of the Trust.

Ramprakash Bubna
Trustee

Sushil Gadia
Trustee

Sunil Goyal
President & Trustee

Mahesh Saraf
Secretary

Rajendra Kumar Goyal
Treasurer

Notes to the Financial Statements

Note “7” Notes & Significant Accounting Policies

1. Organization Overview

RVG Educational Foundation (‘the Society/ trust or RVGEF’) is registered under the Societies Registration Act, 1860 as well as Maharashtra Public Trust Act, 1950 as a democratic body with Non-profit motives. RVGEF is also a registered Public Charitable Trust. It has been granted registration No. BOM 67 of 1960 (GBBSD) on 16/08/1960 under the Societies Registration Act, 1860. It has also been granted registration No. F-844(Bombay) on 07/02/1961 by the Charity Commissioner, Mumbai under the provisions of the Maharashtra Public Trusts Act, 1950. Trust has been granted registration u/s 12AA and 80G of Income Tax Act 1961. It is also registered for CSR activities and under FCRA Act, 2010.

Principle activity of the Trust is to provide a complete educational eco-system to the students pursuing higher education in Mumbai. This Institution through its institutional facilities in Mumbai is helping the youth pursuing the course of Chartered Accountancy at Mumbai to become a chartered accountant.

The Trust has been awarded the ISO 9001:2015 certification in October 2024, which is valid until October 2027. This certification demonstrates the Trust’s commitment to maintaining a quality management system.

2. Significant Accounting Policies

2.1 Basis of preparation of Financial Statements

The balance sheet and income and expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

2.2 Use of Estimates

The preparation of the financial statements requires that the Trustees of the Trust (‘Trustee’) make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balance of assets and liabilities. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. All amounts are stated in Indian rupees.

2.3 Fixed Assets and Depreciation

Fixed Assets are capitalized at cost of acquisition. Cost includes cost incurred to bring the assets to their present location and condition.

Depreciation on fixed assets has been provided for on straight line value method (SLM) at the rates considering the balance useful life of the assets worked out and minuted by Executive Committee.

From Financial Year 2014-15, depreciation is being provided on Straight Line Method (SLM). Opening Balance under Gross Block is aggregate amount of Opening Written down Value (WDV) as at 01/04/2014 and additions made at cost thereafter.

Land is not depreciated.

Intangible Assets are capitalized at cost of development / acquisition. Intangible Assets are amortized on straight line value method at the rates considering the balance useful life worked out and minuted by Executive Committee.

Notes to the Financial Statements

Note “7” Notes & Significant Accounting Policies

2.4 Investments

Investments are stated at cost.

2.5 Revenue Recognition

Term Fees from Students have been accounted as income on accrual basis.

Donation received in cash or in kind is recognized as income when the donation is received.

Donations made with a specific direction that they shall form part of the corpus fund of the Trust are classified as corpus donations, and are directly reflected as trust fund receipts in the balance sheet.

Income from Service charges for use of Trust Properties for various events is recognized on time proportion basis.

Donations received with the specific direction regarding use of donation are transferred to specific earmarked funds through Income and Expenditure Account. Once utilization of these funds are completed same are transferred to Non Earmarked Utilized Funds.

2.6 Other Income

Interest on deployment of funds is recognized using the time-proportion method, based on underlying interest rates.

Interest on Income on Income tax refund is recognized in the year of receipt.

2.7 Employee Benefits

Employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits and are recognized in the period in which the employee renders the related service. Trust has taken Group Gratuity Scheme from Life Insurance Corporation of India (LIC). Contribution paid to LIC is accounted as expenditure in year of payment.

2.8 Resources Expensed

All expenditure are accounted on accrual basis of accounting and has been classified under the heading that aggregates all costs relating to that category.

2.9 Taxes on Income

No provision for Income tax has been made as the Institution is registered under Section 12A of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of terms and conditions specified in the Act.

2.10 Provision and Contingent Liabilities

Provisions are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting practices.

2.11 Accounting of Subsidy Receipts

Subsidy received is accounted for on cash basis and considered as Income in the year of receipt of subsidy.

3.

The trust entered into a transaction of acquisition of piece of land during financial year 2019-20 in Kandivali West for the purpose of furthering its objectives. Advances paid and expense incurred in this context of Rs. 3,26,21,290/- (Rs. 2,21,25,694/-) are shown as 'Advances/Expenses against Kandivali project'. The process of land acquisition could not be completed and matter is in litigation. Vendor unilaterally cancelled the deal. Trust has pursued the matter by filing Caveat with Charity Commissioner and an arbitration petition before Hon'ble Bombay High Court seeking for specific performance and has requested the High Court for direction for Arbitration proceedings. Now both parties have consented to resolve the matter amicably.

Matter is being agreed upon between the parties that vendor shall settle the matter by refunding the advances along with reimbursement of expenses, interest & other claims in this regard.

4. Contingent Liability

I. There is no contingent liability at the end of the year except Income tax demand of Rs. 74,94,414/- in respect of Assessment Year 2017-18. A sum of Rs. 20,83,106/- paid/adjusted against the aforesaid demand is shown under current assets as Refunds Receivable. Necessary application for rectification and appeal with CIT(A) are filed and same are pending for disposal. Management is confident that on disposal of our appeal demands would be quashed as same are not based on facts and therefore no provision is required to be charged on this account to Income and Expenditure account. This demand has since been stayed by Income Tax Department vide stay order dated 1st August 2024.

As per our Report of even date
For **V. K. Baheti & Co.**
Chartered Accountants
Registration Number 114437W

Vijay Baheti
Partner
Membership No. 44023

Place: Mumbai
Dated: 3rd May 2026
UDIN: 26044023ABEAKT7108

II. Fixed deposits of the trust aggregating to Rs. 40,24,590/- are lien marked against bank guarantees of Rs. 30,00,000/- to MCGM.

III. Capital Commitment:

i. Marol, Andheri East, Mumbai Project: Estimated amount of contract remaining to be executed on capital account and not provided for relating to said project is Rs. 5,94,93,777/- (Previous Year Rs. 106,48,49,000/-)

ii. Versova, Andheri West, Mumbai Extension Project: Estimated amount of contract remaining to be executed on capital account and not provided for relating to said project is Rs. 12,86,520/- (Previous Year Rs. Nil)

5. Previous Year Figures

Previous year figures are Re-grouped and Re-arranged wherever necessary to confirm the current year's figures.

Ramprakash Bubna
Trustee

Sushil Gadia
Trustee

Sunil Goyal
President & Trustee

Mahesh Saraf
Secretary

Rajendra Kumar Goyal
Treasurer

Notes to the Financial Statements

NOTE "1" TRUST/CORPUS FUNDS

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025
(a) Trust/Corpus Fund		
Balance as per last Balance Sheet	4,948.26	4,651.88
Add: Donation Received during the year	0.51	296.39
Total	4,948.77	4,948.26
(b) RVG Scholarship Fund		
Balance as per last Balance Sheet	215.89	215.39
Add: Contributions Received during the year	-	0.50
Less: Transfer from Income & Expenditure A/c	-	-
Total	215.89	215.89
(c) Non Earmarked Utilised Funds		
Balance as per last Balance Sheet	135.37	135.37
Add: Contributions Received during the year	-	-
Less: Transferred from Income and Expenditure A/c	-	-
Total	135.37	135.37

NOTE "2" EARMARKED FUNDS

(₹ in Lakhs)

Particulars	As At March 31, 2026	As At March 31, 2025
(a) Students Award Fund		
Balance as per last Balance Sheet	58.00	58.00
Add: Transfer from other funds	-	-
Add: Addition during the year	-	-
Total (a)	58.00	58.00
(b) RVG Medical Assistance Fund		
Balance as per last Balance Sheet	34.30	34.30
Add: Transfer of Students Mediclaim Surplus	5.50	-
Add: Addition during the year	2.20	-
Less: Fund Utilised during the year	6.00	-
Total (b)	36.00	34.30
(c) RVG Reconstruction Fund		
Balance as per last Balance Sheet	325.00	275.00
Add: Transfer from Income & Expenditure A/c	50.00	50.00
Total (c)	375.00	325.00
(d) RVG Expansion/New Project Fund		
Pending for utilisation towards accumulation u/s 11(2) Rs. 8,00,00,000/- (Rs.8,80,00,000/-)		
Balance as per last Balance Sheet	1,542.00	957.00
Add: Transfer from Income & Expenditure A/c	3,150.00	585.00
Total (d)	4,692.00	1,542.00
(e) AOC Building Extension Project Fund (Utilised)		
Balance as per last Balance Sheet	2,273.00	2,273.00
Add: Transfer from Income & Expenditure A/c	-	-
Total (e)	2,273.00	2,273.00
(f) Premilata Rameshchandra Sharma RVG Girls hostel project fund(Utilised)		
Balance as per last Balance Sheet	3,255.30	3,255.30
Add: Transfer from Income & Expenditure A/c	-	-
Total (f)	3,255.30	3,255.30
(g) Motilal Oswal Foundation "Agrawal Oswal RVG Chhatrawas" Marol Project Fund		
Balance as per last Balance Sheet	-	-
Add: Transfer from Income & Expenditure A/c	10,000.00	-
Total (g)	10,000.00	-
Grand Total (a to g)	20,689.30	7,487.60

Notes to the Financial Statements

NOTE : 3 FIXED ASSETS

(₹ in Lakhs)

Particulars	Gross Block			Depreciation				Net Block		
	Opening Balance	Addition During the Year	Adjustment/ sale/ W/Off	Closing Balance as at 31.03.2026	Opening Accumulated Depreciation	Depreciation for Year ended 31.03.2026	Adjustment/ sale/ W/Off	Closing Accumulated Depreciation	Balance as at March 31, 2026	Balance as at March 31, 2025
A. ASSETS WISE										
LAND MADANLAL RAJPURIA VIDYARTHI GRIHA	0.45	-	-	0.45	-	-	-	-	0.45	0.45
LAND PREMLATA RAMESH CHANDRA SHARMA RVG GIRLS HOSTEL, VERSOVA	1,179.28	-	-	1,179.28	-	-	-	-	1,179.28	1,179.28
BUILDING AGRAWAL OSWAL CHHATRAWAS PHASE I	773.14	-	-	773.14	421.67	38.66	-	460.33	312.81	351.47
BUILDING AGRAWAL OSWAL CHHATRAWAS PHASE II	2,808.44	-	-	2,808.44	112.22	56.17	-	168.38	2,640.05	2,696.22
BUILDING MADANLAL RAJPURIA VIDYARTHI GRIHA	117.40	-	-	117.40	24.97	5.87	-	30.85	86.56	92.43
BUILDING VIJAY SHRIGOPAL KHETAN GIRLS HOSTEL, GOREGAON	929.25	-	-	929.25	469.00	46.46	-	515.47	413.79	460.25
BUILDING PREMLATA RAMESH CHANDRA SHARMA RVG GIRLS HOSTEL, VERSOVA	2,629.83	-	-	2,629.83	150.27	75.13	-	225.40	2,404.43	2,479.57
LIFTS	66.30	-	-	66.30	10.61	5.30	-	15.91	50.39	55.69
FURNITURE & FIXTURE	1,193.55	3.42	-	1,196.97	376.12	115.15	-	491.27	705.70	817.43
AIR CONDITIONERS	363.04	4.13	-	367.17	60.98	54.78	-	115.76	251.40	302.06
FOGING MACHINE	0.16	-	-	0.16	0.07	0.02	-	0.09	0.06	0.09
SPORTS & GYM EQUIPMENTS	16.66	8.82	-	25.48	4.74	2.74	-	7.49	17.99	11.91
KITCHEN EQUIPMENTS	13.45	0.33	-	13.78	5.33	2.60	-	7.93	5.85	8.12
REFRIGERATOR	0.90	1.06	-	1.96	0.40	0.20	-	0.60	1.36	0.49
SOLAR WATER HEATING SYSTEM	6.43	-	6.43	-	6.43	-	6.43	-	-	-
SOUND SYSTEM	0.07	-	-	0.07	0.06	0.01	-	0.07	-	0.01
TV & MUSIC SYSTEMS	14.62	0.09	-	14.71	3.72	2.21	-	5.93	8.79	10.90
WATER PUMP/TANK	3.67	0.69	-	4.37	1.56	0.58	-	2.15	2.22	2.11
AUDIO VIDEO SYSTEM	48.88	1.31	-	50.20	16.56	9.80	-	26.36	23.84	32.32
CCTV CAMERA	19.56	3.38	-	22.94	10.40	4.01	-	14.41	8.53	9.16
ELECTRICAL INSTALLATION	222.44	2.95	-	225.40	75.32	44.74	-	120.06	105.33	147.12
FLAP GATE/BIOMETRIC SYSTEM	-	12.04	-	12.04	-	0.60	-	0.60	11.44	-
EPABX	0.09	-	-	0.09	0.01	0.02	-	0.03	0.06	0.08
FIRE FIGHTING SYSTEM/ EXTINGUISHER	74.75	-	-	74.75	28.88	14.95	-	43.83	30.92	45.87
MATTRESS/ PILLOW	29.14	-	-	29.14	8.27	5.83	-	14.09	15.04	20.87
WATER COOLER & PURIFIER	5.00	0.49	-	5.49	2.07	1.07	-	3.14	2.35	2.92
HOUSEKEEPING TROLRIES	-	0.28	-	0.28	-	-	-	-	0.28	-
COMPUTER & PRINTER	20.14	3.38	-	23.51	15.91	5.27	-	21.18	2.33	4.23
COMPUTER SOFTWARE	18.37	0.53	-	18.90	15.30	3.60	-	18.90	-	3.07
MOBILE	0.22	-	-	0.22	0.06	0.06	-	0.11	0.11	0.17
Total	10,555.23	42.92	6.43	10,591.71	1,820.94	495.83	6.43	2,310.34	8,281.38	8,734.29

Notes to the Financial Statements

(₹ in Lakhs)

B. PROJECT WISE SUMMARY

Particulars	Gross Block				Depreciation				Net Block	
	Opening Balance	Addition During the Year	Adjustment/ sale/ W/Off	Closing Balance as at 31.03.2026	Opening Accumulated Depreciation	Depreciation for Year ended 31.03.2026	Adjustment/ sale/ W/Off	Closing Accumulated Depreciation	Balance as at 31.03.2026	Balance as at 31.03.2025
AGRAWAL OSWAL CHHATRAWAS PHASE I	1,455.52	13.80	-	1,469.32	660.29	120.19	-	780.48	688.84	795.23
AGRAWAL OSWAL CHHATRAWAS PHASE II	3,560.80	10.24	-	3,571.05	309.04	155.58	-	464.62	3,106.43	3,251.76
MADANLAL RAJPURIA VIDYARTHI GRIHA	569.28	8.12	-	577.40	177.09	72.05	-	249.13	328.27	392.19
VIJAY SHRIGOPAL KHETAN GIRLS HOSTEL, GOREGAON	938.49	5.62	6.43	937.68	476.32	47.38	6.43	517.27	420.41	462.17
PREMLATA RAMESH CHANDRA SHARMA RVG GIRLS HOSTEL, VERSOVA	4,031.13	5.13	-	4,036.26	198.20	100.63	-	298.83	3,737.43	3,832.93
Total	10,555.23	42.92	6.43	10,591.71	1,820.94	495.83	6.43	2,310.34	8,281.38	8,734.29

C. CAPITAL WORK IN PROGRESS

Particulars	Opening Balance	Addition During the Year	Adjustment/ sale/ W/Off	Closing Balance as at 31.03.2026					Balance as at 31.03.2026	Balance as at 31.03.2025
CAPITAL WORK IN PROGRESS - MAROL NEW PROJECT	-	205.21	-	205.21	-	-	-	-	205.21	-
CAPITAL WORK IN PROGRESS - MAROL LAND	-	11,359.77	-	11,359.77	-	-	-	-	11,359.77	-
CAPITAL WORK IN PROGRESS - VSKGH REDEVELOPMENT	-	7.64	-	7.64	-	-	-	-	7.64	-
CAPITAL WORK IN PROGRESS - VERSOVA EXTENSION	-	401.52	-	401.52	-	-	-	-	401.52	-
Total	-	11,974.14	-	11,974.14	-	-	-	-	11,974.14	-

Notes to the Financial Statements

NOTE "4" INVESTMENTS AND FIXED DEPOSITS

(₹ in Lakhs)

Particulars	As at March 31, 2026		As At March 31, 2025	
INVESTMENTS (AT COST)				
Fixed Deposits with Bank:				
Kotak Mahindra Bank Limited (Lien marked against Bank Guarantee of Rs. 25.00 Lakhs to MCGM)	35.25		30.92	
Kotak Mahindra Bank Limited	-		225.00	
AU Small Finance Bank Limited (Lien marked agst Bank Guarantee of Rs. 5.00 Lakhs to MCGM)	5.00		5.00	
AU Small Finance Bank Limited	775.00		725.00	
IDFC First Bank	100.00		-	
Indusind Bank Limited	139.92		313.00	
HDFC Bank Ltd (HDFC Ltd)	150.00		150.00	
Yes Bank Limited	500.00		-	
Bandhan Bank	600.00	2,305.16	450.00	1,898.92
Fixed Deposits with Others:				
LIC Housing Finance Limited	383.00		383.00	
ICICI Home Finance Limited	200.00		200.00	
PNB Housing Finance Limited	532.00	1,115.00	538.50	1,121.50
Award Funds (Fixed Deposits):				
Bandhan Bank	3.00		-	
LIC Housing Finance Limited	30.00		30.00	
Yes Bank Limited	-		3.00	
ICICI Home Finance Limited	25.00	58.00	25.00	58.00
Scholarship Funds (Fixed Deposits):				
HDFC Bank Ltd (HDFC Ltd)	25.00		25.00	
PNB Housing Finance Limited	103.25		96.75	
Indusind Bank Limited	-		39.00	
IDFC First Bank	2.00		-	
ICICI Home Finance Limited	37.00		37.00	
AU Small Finance Bank Limited	-		20.00	
Bandhan Bank	50.00	217.25	-	217.75
RVG Medical Assistance Funds (Fixed Deposits):				
Indusind Bank Limited	-		26.00	
Bandhan Bank	10.00		-	
IDFC First Bank	26.00		-	
Yes Bank Limited	-	36.00	10.00	36.00
RVG Reconstruction Funds (Fixed Deposits):				
AU Small Finance Bank Limited	-		50.00	
ICICI Home Finance Limited	225.00		225.00	
IDFC First Bank	50.00		-	
Indusind Bank Limited	-		50.00	
Bandhan Bank	100.00	375.00	-	325.00
RVG Alumni (Fixed Deposits)/(Bonds):				
HDFC Bank Ltd	24.25		43.97	
Indusind Bank Limited	-		1.50	
LIC Housing Finance Limited	80.25		80.25	
ICICI Home Finance Limited	10.21		10.21	
Bandhan Bank	19.72		-	
PNB Housing Finance Limited	36.75	171.18	36.75	172.68

Notes to the Financial Statements

(₹ in Lakhs)

Particulars	As at March 31, 2026		As At March 31, 2025	
Accrued Interest on Above Investments/Fixed Deposits				
LIC Housing Finance Limited	-		0.11	
AU Small Finance Bank Limited	110.99		79.66	
Kotak Mahindra Bank Limited	1.35		19.99	
HDFC Bank Limited	0.29		0.29	
Indusind Bank Limited	5.89		34.49	
Yes Bank Limited	1.38		0.88	
Bandhan Bank	24.55		30.58	
IDFC First Bank	0.32		-	
HDFC Ltd	-	144.77	-	166.01
Investments with Mutual Funds				
Investments in Liquid Funds				
Axis Liquid Fund - Direct Growth	51.00		-	
HDFC Low Duration Fund - Direct Growth	51.00		-	
ICICI Prudential Liquid Fund - Direct Growth	51.00		-	
Kotak Liquid Fund - Direct Growth	51.00		-	
SBI Magnum Low Duration Fund - Direct Growth	51.00	255.00	-	-
(The aggregate market value at the end of the year Rs. 2,55,31,185/- PY - NIL)				
Investments in Equity Index Funds				
HDFC BSE 500 Index Fund - Direct Growth	32.00		-	
ICICI Prudential Nifty Midcap 150 Index Fund - Direct Growth	16.00		-	
Kotak Nifty 50 Index Fund - Direct Growth	32.00	80.00	-	-
(The aggregate market value at the end of the year Rs. 75,60,495/- PY - NIL)				
Total	-	4,757.37		3,995.86

Notes to the Financial Statements

NOTE "5" CURRENT ASSETS

(₹ in Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
CASH AND CASH EQUIVALENTS				
In Bank Accounts				
In Saving Account with Kotak Mahindra Bank	50.80		0.47	
In Saving Account with AU Small Finance Bank Ltd	78.89		1.08	
In Saving Account with Indusind Bank Ltd	113.53		1.30	
In Saving Account with Bandhan Bank Ltd	61.57		259.06	
In Saving Account with Yes Bank Ltd	53.65		594.70	
In Saving Account with HDFC Bank Ltd	686.26		16.17	
In Saving Account with IDFC First Bank Ltd	678.84		-	
In Saving Account with ICICI Bank Ltd	1.00		-	
In Current Account with State Bank of India (FCRA)	-		-	
In Current Account with State Bank of India	0.65	1,725.20	0.44	873.21
Cash in hand (with Manager/ Wardens)		0.59		0.67
Total		1,725.78		873.88
DEPOSITS, LOANS AND ADVANCES AND OTHER CURRENT ASSETS				
Security Deposits		9.41		8.58
Staff Loan		2.93		0.51
Inventories		16.41		5.37
Income Tax Refund/TDS/TCS		26.46		26.65
Advances against Kandivali project				
Part Consideration to Land Owner	200.00		200.00	
Advertisement In Newspapers For Acquisition	1.22		1.22	
Legal Charges	104.90		4.15	
Tender Fees	0.25		0.25	
Fees to Design Architect	8.41		4.20	
CFO NOC, Scrutiny fees	5.53		5.53	
Professional (Architect) Fees	5.90	326.21	5.90	221.26
Advances against Marol Project		-		57.48
Advances against Versova Project		32.18		13.04
Other Advances/Receivables				
GST input credit receivable		56.17		61.35
Misc. Advances, Receivables and recoverable in kind		24.75		10.36
Advances for AOC Renovation Project		-		0.43
Total		494.53		405.02

Notes to the Financial Statements

NOTE "6" EXPENDITURE

(₹ in Lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
OPERATING EXPENSES		
Salaries & Other Benefits to Employees	125.88	108.15
House Keeping Charges	111.43	93.98
Security Charges	50.71	39.75
Electricity Charges	134.86	133.17
Repair and Maintenance Expenses	104.77	141.84
Expenses on Other Students Activities	35.25	50.94
Rates and Taxes	45.01	10.64
(Current year figures include Rs. 21,32,819/- for arrears of BMC Tax for FY 2023-24 & 2024-25 on AOC Building for 6th to 11th Floor)		
Water Charges	4.37	3.90
Property Insurance	6.55	3.92
Student Health Check Up	7.85	12.89
Personality & Communication Skill Development Course	7.28	7.88
Other Operating Expenses	15.79	16.40
Professional Charges	26.16	38.18
Total	675.89	661.64
ADMINISTRATIVE & OTHER EXPENSES		
Audit Fees	1.48	1.25
Advertising Expenses	0.89	1.91
Legal Expenses	0.31	0.28
Documentary Expenses	-	9.44
Misc. Administration Expenses	2.01	0.47
Project Inauguration Expenses	-	7.60
Total	4.68	20.95

Schedule VIIA
The Maharashtra Public Trusts Act, 1950
Annual Budget for the Period : 01.04.2026 to 31.03.2027

(₹ in Lakhs)

ESTIMATED RECEIPTS	AMOUNT	AMOUNT	ESTIMATED DISBURSEMENTS	AMOUNT	AMOUNT
(I) Opening Balance:			(I) Estimated Disbursements		
Cash in Hand	0.70		(A) Non-Recurring		
Cash in Bank	884.12	884.82	(i) Major repairs and Rebuilding of the Assets, such as building, wells, Canals, first manuring of agricultural lands etc.	-	
(II) Estimated Receipts:			(ii) Capital Expenditure for Hostel Projects	15,800.00	
(A) Non - Recurring:			(iii) For New Hostel Building Project	-	
(i) Donation to be received towards corpus or for capital objects :			(iv) Fixed Deposits with Banks & Other Companies	-	15,800.00
For Donation / Funding from Corpus	200.00		(B) Recurring		
For New Hostel Building Project	15,300.00		(i) Rents, Rates, taxes and Insurance		
For AOC expansion Project			Property Tax	46.00	
(ii) Ordinary donations to be received for specific or earmarked objects	13.45		Insurance Charges	6.00	
(iii) Ordinary donations	30.00		(ii) Administration Expenses		
(iv) Miscellaneous income	-	15,543.45	Audit Fees	1.50	
(B) Recurring:			(iii) Payment of salaries & perquisites to the staff		
(i) Hostel -Term Fees	1,185.36		Salary & Other Benefits.	125.00	
(ii) Rents lease rents on immovable	-		(iv) Transfer to Depreciation Fund		
(iii) Int. on Corpus Fund Investment	280.80		Depreciation	496.00	
(iv) Interest on Bonds & F.D.	-		(v) Special and current repairs to buildings furniture or other assets.		
(v) Bank Interest	32.50		Computer Software Expenses	7.00	
(vi) Dividends on shares etc.	-		Building Repairs & Maintenance Account	96.00	777.50
(viii) Income from agricultural lands	-				
(ix) Other revenue Receipts	3.00		(II) Miscellaneous expenses not covered in the items above:		
(x) Application Forms	2.78		Scholarship fund	-	
(xi) Board/Conference/Seminar Room Charges	-		RVG Reconstruction Fund	50.00	50.00
(xii) Gymnasium Fees	-				
(xiii) Admission Processing Charges	36.14		(III) Expenses on the objects of the trust:		
(xiv) Bed sheet, Pillow & Pillow cover	-		(Details to be given for each objects)		
(xv) Income from RVG Educational Academy	-		Educational Purpose (as per Annexure - I)	513.58	
(xvi) Other Receipts from Students	36.12		Medical Proposes - RVG Medical Assistance Fund	1.00	
(xvii) Receipts from Students Uniforms	25.91	1,602.61	Others	-	514.58
(III) Realisation from disposal of assets, repayment of deposits etc.			(IV) Surplus of Receipts over expenditure:		
(i) Sale of shares, securities etc.	-		To be retained in cash or bank	-	
(ii) Repayment of deposits, securities, loans etc.	-		To be transferred to Reserve Fund	-	
(iii) Disposal of assets.	-		Transfer to Trust Fund	-	
(iv) Others	5.00	5.00	To be added to Corpus under the instrument of trust	-	-
Transfer from Building Fund		-	(V) Closing Balance		
			Cash in Hand	0.75	
Transfer from Trust Fund		-	Cash in Bank	884.07	884.82
DEFICITS		-	SURPLUS		8.98
TOTAL		18,035.88	TOTAL		18,035.88

ANNEXURE - 1

EXPENSES ON THE OBJECTS OF THE TRUST	AMOUNT
FOR EDUCATIONAL PURPOSE:	
Advertisement Expenses	2.00
Annual Day Function Expenses	12.00
Books & Periodical, E-library	0.50
Personality & Communication Skill Development Expenses	11.12
Conveyance Expenses	1.00
Electricity Expenses	140.00
Garden Expenses	3.00
General Expenses	7.00
Housekeeping Charges & Pest Control	125.00
Legal & Professional Fee	18.00
Postage & Courier Expenses	1.00
Printing & Stationery Expenses	7.50
Scholarship to the Students	50.00
Security Charges	60.00
Students Activities	61.96
Water Charges	4.50
Telephone Expenses	1.50
Staff Welfare Expenses	7.50
Total	513.58

Place: Mumbai

Date: 8th Feb, 2026

For RVG Educational Foundation

Lalchand Choudhary
Trustee

Ramprakash Bubna
Trustee

Sunil Goyal
President & Trustee

Mahesh Saraf
Secretary

Rajendra Kumar Goyal
Treasurer



The financial strength and stability of this institution are a reflection of the trust placed in us by our donors, supporters, and stakeholders. Every contribution received is carefully utilised towards creating better infrastructure, facilities, and opportunities for our students.

Rajendra Kumar Goyal
Treasurer

Our Approach to Corporate Social Responsibility (CSR)

At RVG Educational Foundation, Corporate Social Responsibility is centred on empowering students through education, holistic development, and the creation of a safe, supportive learning environment, enabling deserving students to pursue professional education with confidence and dignity.

Our CSR Focus Areas

Providing safe, secure, and high-quality hostel accommodation with modern academic infrastructure.

Extending financial assistance and merit-based scholarships to deserving students.

Promoting student health, wellness, and mental well-being through preventive and support initiatives.

Organising skill development, leadership, and career advancement programmes to enhance employability.

Conducting seminars, workshops, cultural, spiritual, and personality development activities that foster well-rounded growth.

Collection & Utilisation of CSR Funds

RVG Educational Foundation is committed to maintaining the highest standards of transparency, accountability, and responsible financial management. CSR contributions are utilised exclusively for educational and student welfare initiatives, carefully tracked, independently audited, and deployed in accordance with approved project budgets and implementation timelines. We believe in building lasting partnerships with our CSR supporters through regular project updates and by welcoming donors to visit our campuses to witness the impact of their contributions firsthand.



A Call for CSR Support

RVG Educational Foundation invites corporate, institutions, and philanthropic organisations to partner with us in shaping the future of deserving students. Your CSR support will directly contribute towards:

- Enhancement & expansion of student hostel infrastructure & learning resources.
- Scholarships and Financial Assistance for deserving students.
- Health, wellness, and student support programmes.
- Sustainable initiatives that improve the overall quality of student life.

With valid registrations under applicable statutory provisions, including FCRA for eligible international contributions, RVG Educational Foundation offers a transparent and credible platform for organisations seeking to create meaningful and measurable social impact through education.

Sustainability — Building Responsibly for Tomorrow



RVG continues to encourage responsible resource utilisation across its campuses through initiatives that promote conservation of water, electricity and other essential resources, and seeks to incorporate sustainable practices into future infrastructure projects creating campuses that serve students while respecting the needs of future generations.

Notice of 69th Annual General Meeting

Notice is hereby given that the 69th Annual General Meeting of the RVG Educational Foundation will be held on Sunday, 20th September 2026, 4:15 pm at RVG Educational Foundation, 57, Lallubhai Shamaldas Marg, Andheri (W), Mumbai 400058.

Agenda for the Annual General Meeting:

- 1.To receive, consider and adopt the Annual Report, Income & Expenditure Account for the financial year ended 31st March 2026 and the Balance Sheet as of that date along with the Auditor's report thereon.
- 2.To ratify the budget for the financial year 2026 – 2027.
- 3.To appoint auditors for the financial year 2026 – 2027 and to fix their remuneration.
- 4.To take on record the result of the election of Managing Committee for 2026-2029.
- 5.To take on record the result of the election of Trustees for 2026 - 2032.
- 6.To discuss any other matters with the permission of the chair.

We sincerely solicit your esteemed presence at the meeting.

By order of the Managing Committee.

For RVG Educational Foundation

sd/-

Mahesh Saraf
Hon. Secretary

Notes:

- 1.Any queries related to accounts should be submitted at the office or emailed to admin@rvgef.org at least three days prior to the Annual General Meeting.
- 2.Only members are entitled to vote at the Annual General Meeting.
- 3.Members are requested to notify any changes in their contact or personal details including office / residential address, mobile number, alternate number, landline, email id, change of nominee under your membership and / or updated photograph by contacting the RVG Office.
- 4.You may send the updated information via email on admin@rvgef.org or WhatsApp on 8655752552 or post.

Date: 19th July 2026
Place: Mumbai

Notice of Special General Body Meeting

Notice is hereby given that a Special General Body Meeting of the members of the RVG Educational Foundation will be held on Sunday, 20th September 2026 at 03:30 pm at RVG Educational Foundation, 57, Lallubhai Shamaldas Marg, Andheri West, Mumbai.

Agenda for the Special General Body Meeting

1. To approve the amendments in the Constitution and By-Laws considered by the Special General Body Meeting held on Sunday, 16th August 2026.

Members are requested to make it convenient to attend the meeting.

We look forward to your gracious presence.

For RVG Educational Foundation

sd/-

Mahesh Saraf
Hon. Secretary

Notes:

1. The draft of the proposed amendments has been shared with you at your registered email address available in the records of RVG Educational Foundation.
2. Members who wish to obtain a copy of the draft containing the proposed amendments may:
 - Collect a printed copy from the office of RVG Educational Foundation, 57, Lallubhai Shamaldas Marg, Andheri (West), Mumbai – 400058; or
 - Request a soft copy by sending an email to admin@rvgef.org or a WhatsApp message to +91 86557 52551.

Date: 16th August 2026
Place: Mumbai

OUR CAMPUSES

Madanlal Rajpuria Vidyarthi Griha

57, Lallubhai Shamaldas Marg, Andheri West, Mumbai – 400058

Agrawal Oswal Chhatrawas

57, Lallubhai Shamaldas Marg, Andheri West, Mumbai – 400058

Premlata Ramesh Chandra Sharma RVG Girls Hostel

Navkiran Road, Four Bungalows, Andheri West, Mumbai – 400053

Vijay Shrigopal Khetan Girls Hostel

Plot No. 9, Sai Baba Complex, Mohan Gokhale Road, Goregaon, Mumbai – 400063

Registration & Compliance Information

Maharashtra Public Trusts Act, 1950 Greater Mumbai Registration Number: F – 844 dated 07.02.1961	Societies Registration Act, 1860 Registration No. 67 of 1960 (GBBSD) dated 16.08.1960	Section 12 AB(1)(b) of the Income Tax Act, 1961 Registration No. AAATR3064P25MB01 dated 25.03.2026
Certificate of Income Tax Exemption under Sec 80 G(5) Registration No. AAATR3064P25MB02 dated 25.03.2026	Corporate Social Responsibility Registration No. CSR00008361	FCRA Registration No. 083781736
	ISO 9001:2015 Certificate No : SG/IAS/QM/202359 valid till 22.10.2027	



Members can connect with us on + 91 8655752552 for updating their records in RVG database.

You Belong Here.

RVG Educational Foundation

57, Lallubhai Shamaldas Marg,
Andheri (West),
Mumbai-400058.



Phone: 8655752551 / 8655752552



admin@rvgef.org



www.rvgef.org



rvg_connect



RVG Educational Foundation



RVG Educational Foundation

